

The Foundation of Arts Profit & Loss Budget Overview August 2020 through July 2021

	Aug '20 - Jul 21
Ordinary Income/Expense	
Income	
299 · Interest Income	200.00
400 · Donations	
400.01 · Board Members Donations	2,500.00
400.02 · Corporate Donations	13,500.00
400.08 · Individual Donations	50,000.00
400 · Donations - Other	45,000.00
Total 400 · Donations	111,000.00
402 · In-Kind Contributions	
402.02 · Radio Non Cash	40,992.00
402.03 · Magazine Non Cash	8,040.00
402.04 · Marketing Non Cash	18,000.00
402.10 · Utilities Non Cash	20,040.00
Total 402 · In-Kind Contributions	87,072.00
404 · Fund Raisers - Gross Income	
404.02 · Cabin Fever	9,000.00
404.03 · Cabin Fever Cash	1,000.00
404.1 · Admissions	4,000.00
404.2 · Boutique Sales	1,300.00
404.3 · Breakfast Food	870.00
404.5 · Raffles	1,000.00
404.7 · Silent Auction Proceeds	5,000.00
404.8 · Votes (Follies)	2,000.00
Total 404 · Fund Raisers - Gross Income	24,170.00
406 · Production Income	
406.1 · Playbill Ad Sales	2,760.00
406.2 · StageNotes	600.00
406.3 · On-line ticket sales	7,000.00
406.5 · Production Fees	8,040.00
406.7 · Box Office ticket sales	87,600.00
Total 406 · Production Income	106,000.00
408 · Education Income	
408.001 · Spring Education	
408.01 · Spring Tuition - Art	7,680.00
408.03 · Spring Tuition - Drama	15,600.00
408.05 · Spring Tuition - Dance	72,000.00
Total 408.001 · Spring Education	95,280.00
408.002 · Summer Education	
408.08 · Summer Tuition - Art	800.00
Total 408.002 · Summer Education	800.00
408.003 · Fall Education	
408.15 · Fall Tuition - Art	12,000.00
408.17 · Fall Tuition - Drama	15,000.00
408.19 · Fall Tuition - Dance	52,980.00
408.20 · Fall Tuition Adult Specialty	1,500.00
Total 408.003 · Fall Education	81,480.00
408.40 · Tuition Waivers-Scholar/WorkStu	15,000.00
408.41 · Discounts on Classes	10,000.00
Total 408 · Education Income	202,560.00

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410 · Outreach Income	
410.1 · EES Matinees	
410.11 · Ticket Sales - EES	6,000.00
Total 410.1 · EES Matinees	6,000.00
Total 410 · Outreach Income	6,000.00
440 · Equip/Merch/Space Rental Income	
440.1 · Forum Theatre Rental Income	8,400.00
440.2 · The Arts Center	1,200.00
Total 440 · Equip/Merch/Space Rental Income	9,600.00
460 · Uncategorized Income	
460.2 · Reimbursement Income	500.00
Total 460 · Uncategorized Income	500.00
480 · Grants	
480.1 · City - Other	
480.12 · A&P Allocations	55,000.00
Total 480.1 · City - Other	55,000.00
480.2 · State - Other	
480.21 · GOS	13,000.00
480.2 · State - Other - Other	3,000.00
Total 480.2 · State - Other	16,000.00
480.3 · United Way	5,000.00
Total 480 · Grants	76,000.00
498 · Sales	
498.1 · Concessions	9,600.00
498.2 · Cast Pictures	1,200.00
498.5 · T-Shirts	10,200.00
498.7 · Dance Attire	2,200.00
Total 498 · Sales	23,200.00
499 · Cost of Sales	
499.2 · Cast Pictures	1,000.00
499.5 · T-Shirts	9,000.00
499.7 · Dance Attire	1,900.00
Total 499 · Cost of Sales	11,900.00
Total Income	658,202.00
Gross Profit	658,202.00
Expense	
602 · In Kind Expenses	
602.02 · Radio Non cash	40,992.00
602.03 · Magazine Non Cash	8,040.00
602.04 · Marketing Non Cash	18,000.00
602.10 · Utilities Non Cash	20,040.00
Total 602 · In Kind Expenses	87,072.00

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604 · Fundraising	
604.02 · Cabin Fever	300.00
604.17 · Postage	1,700.00
604.18 · Rentals	2,500.00
604.19 · Food/SPIN nights and Other	1,200.00
604.20 · Beverage	2,500.00
604.24 · BWB - Decorations Expense	250.00
604.25 · BWB - Boutique Expense	700.00
604.26 · BWB - Silent Auction	200.00
604.5 · Fundraising Decorating	500.00
604.8 · Fundraising Misc.	250.00
	10,100.00
Total 604 · Fundraising	10,100.00
606 · Production Expenses	
606.01 · Costumes	5,000.00
606.04 · Musicians	3,000.00
606.06 · Props	800.00
606.07 · Royalties/Rights	8,500.00
606.08 · Scripts	200.00
606.09 · Set Materials	6,000.00
606.13 · Advertising	2,400.00
606.18 · Marketing	38,400.00
	64,300.00
Total 606 · Production Expenses	64,300.00
608 · Education Expense	
608.99 · Other Education Expense	3,600.00
608.991 · Education Contract Labor	2,000.00
	5,600.00
Total 608 · Education Expense	5,600.00
610 · Outreach Expense	
610.09 · LEAP - Payroll Expense	3,000.00
610.15 · LEAP	300.00
	3,300.00
Total 610 · Outreach Expense	3,300.00
700 · Administrative	
700.02 · Payroll Expenses	
700.025 Payroll Exp - Teachers	25,200.00
700.022 · Payroll Expenses - Other	204,000.00
	229,200.00
Total 700.02 · Payroll Expenses	229,200.00
700.03 · Payroll Tax Expense - Matching	34,992.00
701 · Depreciation Expense	500.00
702 · Interest	6,000.00
705 · Insurance & Prop Taxes	
705.1 · Director's and Officers	1,992.00
705.2 · Health	4,392.00
705.3 · Property/General Liability	6,000.00
705.5 · Worker's Compensation	1,992.00
705.6 · Insurance & Prop Taxes - Other	2,100.00
	16,476.00
Total 705 · Insurance & Prop Taxes	16,476.00
706 · Facilities Upkeep	
706.2 · Janitorial Supplies	1,200.00
706.4 · Repairs/Maintenance	18,000.00
706 · Facilities Upkeep - Other	1,500.00
	20,700.00
Total 706 · Facilities Upkeep	20,700.00

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707 · Business Gifts	
707.1 · Meals/Entertainment	1,200.00
707.2 · Volunteer Appreciation	1,200.00
707.3 · Business Gifts - Other	600.00
Total 707 · Business Gifts	3,000.00
708 · Business Expense	
708.1 · Audit & Legal	12,600.00
708.4 · Returned Check Expense	8,000.00
Total 708 · Business Expense	20,600.00
710 · Marketing Expense	2,000.00
711 · Operations	
711.1 · Office Equip - leases/purchases	
711.11 · Excess Usage/Forum Copier	4,800.00
711.12 · Office Equip - L/P Other	500.00
711.1 · Office Equip - leases/purchases - Other	8,400.00
Total 711.1 · Office Equip - leases/purchases	13,700.00
711.2 · Office Supplies	5,040.00
711.3 · Postage/Shipping	2,000.00
711.4 · Telephone/Internet Service	3,900.00
711.41 · Cell Phones	3,000.00
711.5 · Dues/Memberships/Subscriptions	8,400.00
711.6 · Rent	42,200.00
Total 711 · Operations	78,240.00
713 · Continuing Education	
713.1 · Books, Materials etc	150.00
713.2 · Travel/Meals/Per Diem	200.00
713.3 · Webinar, Workshop, Conf Fees	10,000.00
Total 713 · Continuing Education	10,350.00
714 · Board Expenses	250.00
Total 700 · Administrative	422,308.00
Total Expense	592,680.00
Net Ordinary Income	65,522.00
Net Income	65,522.00